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ICICI
PRUDENTIAL
MUTUAL FUND

ICICI Prudential Mutual Fund

HEAD START

Date: October 31st, 2024



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

- Indian equities ended lower on Wednesday weighed down by financial stocks and disappointing corporate earnings.

Domestic Equity Benchmark Indices (Returns %)

| Index | 30 Oct | 1 Day | 1 Week | 1 Month | 1 Year |
|-----------------|--------|-------|--------|---------|--------|
| Sensex | 79942 | -0.53 | -0.17 | -5.17 | 24.69 |
| Nifty 50 | 24341 | -0.52 | -0.39 | -5.70 | 27.17 |

Nifty Equity Benchmark Indices (Returns %)

| Index | 30 Oct | 1 Day | 1 Week | 1 Month | 1 Yr |
|------------------|--------|-------|--------|---------|-------|
| Mid Cap | 56339 | 0.16 | -0.34 | -6.34 | 45.45 |
| Small Cap | 18391 | 1.05 | 0.57 | -4.11 | 45.29 |
| Auto | 23594 | 0.02 | -3.51 | -12.70 | 47.25 |
| Bank | 51808 | -0.98 | 1.11 | -2.21 | 20.37 |
| Energy | 39296 | -0.16 | -1.30 | -10.72 | 46.40 |
| FMCG | 59749 | 0.92 | -0.58 | -8.84 | 16.74 |
| Infra | 8789 | 0.06 | -0.83 | -8.21 | 43.72 |
| IT | 41669 | -0.86 | -1.31 | -0.66 | 35.99 |
| Metal | 9342 | 0.04 | 0.51 | -8.39 | 44.44 |
| Pharma | 22375 | -1.00 | -0.43 | -3.89 | 51.43 |
| Realty | 1001 | -0.08 | 0.39 | -8.91 | 68.12 |
| PSU | 6742 | -0.26 | 6.12 | -0.22 | 36.82 |

Nifty P/E

| Latest P/E* | FY25E | FY26E |
|-------------|--------|--------|
| 22.90 | 22.62X | 19.84X |

*Data as of 30 Oct

FII/ DII/ Mutual Fund Data

| (Rs Cr) | 29 Oct | MTD | YTD |
|---------------------|---------|-----------|----------|
| FII | -892.63 | -85392.49 | 6694.45 |
| DII | 4518.28 | 103740.09 | 445802.7 |
| Mutual Funds | 1927.79 | 85104.25 | 356997 |

-MF Data as of Oct 28, DII as of 30 Oct

- The average interbank call money rate ended marginally lower at 6.40% on Wednesday compared to 6.44% on Tuesday.
- Government bond prices closed higher on Wednesday due to a fall in US treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed lower at 6.83% on Wednesday compared to 6.86% on Tuesday.

Debt Watch

| Index | 30 Oct | Week Ago | Month Ago | Year Ago |
|---------------------------------|--------|----------|-----------|----------|
| Call Rate | 6.40% | 6.75% | 6.68% | 6.77% |
| Repo | 6.50% | 6.50% | 6.50% | 6.50% |
| 10 Yr Gilt[^] | 6.83% | 6.82% | 6.75% | 7.37% |
| 30 Yr Gilt[^] | 7.10% | 7.09% | 7.01% | 7.67% |
| 91-D T Bill[^] | 6.52% | 6.48% | 6.45% | 6.93% |
| 182-D T Bill[^] | 6.63% | 6.58% | 6.54% | 7.12% |
| 364-D T Bill[^] | 6.59% | 6.58% | 6.55% | 7.15% |
| 1-mth CP rate | 7.35% | 7.30% | 7.45% | 7.34% |
| 3-mth CP rate | 7.57% | 7.52% | 7.45% | 7.70% |
| 6-mth CP rate | 7.75% | 7.80% | 7.70% | 7.88% |
| 1 yr CP rate | 7.85% | 7.90% | 7.80% | 7.95% |
| 1-mth CD rate | 7.03% | 7.00% | 7.10% | 7.08% |
| 3-mth CD rate | 7.18% | 7.18% | 7.18% | 7.25% |
| 6-mth CD rate | 7.40% | 7.41% | 7.32% | 7.47% |
| 1 yr CD rate | 7.50% | 7.50% | 7.53% | 7.67% |

| Yields (%) | Gsec* | AAA | AA+ | AA | AA- | A+ |
|----------------|-------|------|------|------|------|-------|
| 6 month | 6.63 | 7.53 | 8.27 | 8.32 | 9.61 | 10.01 |
| 1 Year | 6.66 | 7.57 | 8.31 | 8.36 | 9.65 | 10.05 |
| 3 Year | 6.74 | 7.37 | 8.11 | 8.16 | 9.45 | 9.85 |
| 5 Year | 6.75 | 7.32 | 8.17 | 8.22 | 9.51 | 9.91 |
| 10 Year | 6.83 | 7.22 | 8.07 | 8.12 | 9.41 | 9.81 |

[^]Weighted Average Yield. G-sec and corporate bonds data as of 30 Oct *Weighted average yields for G-sec data 6 month G-sec: 182 day T-Bill rate; 1 year G-Sec: 05.22% GS 2025; 3 year G-Sec: 7.38% GS 2027; 5 year G-Sec: 07.04 GS 2029; 10 year G-Sec: 07.10 GS 2034

Auctions/ Money Market Operations

| Date | Description | Amount (Rs Cr) |
|---------------|-----------------------------------|------------------------|
| Nov 08 | G-sec auction | 22,000 (Notified) |
| Oct 29 | Total repo | 28,545 (outstanding) |
| Oct 29 | Total Reverse Repo | 1,41,732 (outstanding) |
| Oct 29 | Marginal Standing Facility | 4,514 |
| Oct 29 | GOI Surplus Cash Balance with RBI | 0 |

- India's fiscal deficit for April to September, was at 4.75 lakh crore rupees, equivalent to 29.4% of annual estimates, narrowing from the previous year's 39.3%.
- The country's gold imports, rose by 21.78 per cent to USD 27 billion during April-September 2024.
- India's eight core sectors' output growth rose to 2% in September, compared to a -1.8% decline in August.
- PM inaugurated and laid foundation stones for multiple projects worth Rs 284 cr at Ekta Nagar, Gujarat.
- IBBI proposed a new liquidation mechanism to boost recovery..
- SEBI has proposed that asset management companies must deploy funds collected through new fund offers (NFOs) within 30 days from the date of allotment of units

Economic Indicators

| YoY (%) | Current | Quarter Ago | Year Ago |
|--------------------------------|-------------------------|-------------------------|-------------------------|
| Monthly Inflation (CPI) | 5.49% (Sep-24) | 5.08% (Jun-24) | 5.02% (Sep-23) |
| IIP | -0.1% (Aug-24) | 5.9% (May-24) | 10.9% (Aug-23) |
| GDP | 6.7% (Apr-Jun FY'25) | 7.8% (Jan-Mar FY'24) | 8.2% (Apr-Jun FY'24) |
| Monthly Inflation (WPI) | 1.84% (Sep-24) | 3.36% (Jun-24) | -0.26% (Sep-23) |

| Key Announcements in the Month | Release Date |
|---|--------------|
| US PCE Price Index, September | October 31 |
| Eurozone Inflation Rate YoY Flash, October | October 31 |
| US Non Farm Payrolls, October | November 01 |

- US ADP Employment Change added 233,000 workers to their payrolls in October, following an upwardly revised 159,000 rise in September.
- The Eurozone GDP expanded 0.9% on-year in Q3 2024 compared to a 0.6% rise in the previous quarter.
- The Bank of Japan (BoJ) unanimously maintained its key short-term interest rate at around 0.25% during its October meeting, leaving it at the highest level since 2008.

Currencies Vs INR

| | 30 Oct | 29 Oct | Change |
|----------------|--------|--------|--------|
| USD | 84.08 | 84.07 | -0.01 |
| GBP | 109.32 | 109.13 | -0.19 |
| Euro | 91.16 | 90.96 | -0.20 |
| 100 Yen | 54.99 | 54.80 | -0.19 |

| | 30 Oct | Week Ago | Month Ago | Year Ago |
|--|--------|----------|-----------|----------|
| US 10-yr yield (%) | | 4.24 | 3.81 | 4.88 |
| UK 10-yr yield (%) | | 4.20 | 4.01 | 4.62 |
| German 10-yr (%) | | 2.31 | 2.13 | 2.83 |
| Japan 10-yr (%) | | 0.98 | 0.86 | 0.89 |
| London Brent Crude Oil (\$/bbl) | | 74.96 | 71.77 | 87.45 |
| Gold (Rs/10 gms) | 78745 | 78692 | 75197 | 61238 |

| | 30 Oct | 1 Day | 1 Month | 1 Year |
|---------------------|--------|-------|---------|--------|
| DJIA | | | | |
| Nasdaq | | | | |
| FTSE | | | | |
| Nikkei | 39277 | 0.96 | 3.58 | 27.95 |
| Hang Seng | 20381 | -1.55 | -3.56 | 17.09 |
| Strait Times | 3559 | -0.88 | -0.74 | 16.14 |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Reuters, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices - Reuters, IBJA, International Indices – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Financial websites **Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), MTD – Month to Date, YTD – Year to Date

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